

PRIME CARBON

OFFSET GENERATION FLOW CHART

Prime Carbon is developing a series of methodologies which it proposes to use to configure Carbon Offsets under the Carbon Farming Initiative (CFI) and/or the National Carbon Offset Standard (NCOS). The final configuration of these offsets is subject to approval under the CFI or NCOS and the configuration may vary when regulations for the implementation of either CFI or NCOS or both are released and/or after assessment of the configuration methodologies by the relevant authorities.

PREREQUISITE TRAINING

Prospective participants are introduced to responsibilities and procedures involved in implementation of the activity

AGREEMENT BETWEEN PRIME CARBON A PARTICIPANT

An agreement between Prime Carbon and a participant allows for the measurement, monitoring and sharing of data and outcomes from a given activity or site. The agreement describes the relationship between Prime Carbon and the participant and ownership of any resulting offsets. The agreement also allows the participant to appoint a broker and nominate a price for the sale of any offsets.

ESTABLISHMENT OF BASELINE MEASUREMENT

Protocols for base line measurement are provided for in the methodology adopted by Prime Carbon and include an Audit Trail and permanent data storage

PROCESS IMPLEMENTATION & MONITORING

Participant proceeds with new activity and external monitoring confirms that implementation has taken place

MEASUREMENT

Incremental measurement takes place in accordance with the adopted measurement protocol

AUDIT AND UNIT DETERMINATION

External Auditor reviews implementation and measurement and establishes the degree of compliance by sampling participants. The Auditor applies risk protection (buffering) factors relating to all participants and determines the number of offsets to be generated

REGISTRATION AND SALE OF UNITS

Offsets are individually numbered and marked with details of the tranche, location and type of activity and registered in a permanent register. Linkages to external registries offering the units for sale are then established