

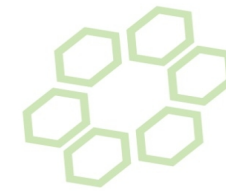
Prime Carbon Financial Model



1 hectare @ 1% increase in carbon = 55 tonnes of co2e =	55	Carbon Credits per hectare
Estimated sale price	\$8.00	Per Carbon Credit
The Landholder pays this amount to Prime Carbon at the time the agreement is signed. The amount is per carbon credit. This is the Deposit referred to in the Agreement.	\$0.20	The Deposit covers costs relating to Registration and Transaction Fees for the NER + 5c to the R&D fund.
The Landholder pays this amount to Prime Carbon at the time the credits are sold. The amount is per carbon credit. This is the Balance Fee referred to in the Agreement.	\$0.25	The Balance fee covers costs associated with Data storage, legal fees & management fees
The Landholder pays this estimated amount either to Prime Carbon or to the Verifier direct at the time the measurement occurs. The amount is per Carbon Credit and is an estimate only.	\$0.23	Estimated cost for soil sampling verification/measurement.
Estimated Total Costs =	\$0.68	Per Carbon Credit
Estimated Total Costs =	\$37.40	Per Hectare
Estimated Balance =	\$7.32	Per Carbon Credit
Estimated Balance =	\$402.60	Per Hectare



Estimated Costs Per Hectare for Product Implementation



	<u>Intensive Agriculture</u>	<u>Broadacre Cropping</u>	<u>Pastures and Grassland</u>	
Estimated Cost of Required Products	\$123.50	\$77.50	\$67.00	
Estimated Cost Reduction (30% of Fertiliser cost)	-\$120.00	-\$72.00	-\$36.00	These figures represent estimated annual costs for purchase of approved soil enhancement products as at August 2008.
Estimated Net Cost Per Hectare	\$3.50	\$5.50	\$31.00	
	Costs of fertiliser based on current spend of \$400 per Hectare	Costs of fertiliser based on purchase of 90 units of N per Hectare in 2008	Costs based on normal application of 100kg of DAP per hectare	

Disclaimer

This Financial Model was developed based on information known at the time of publishing and is intended as general information only. Prime Carbon reserves the right to change any information contained in the Model at any time and without notice. You should undertake your own investigations on costs and seek independent legal and financial advice before making any decision with respect the purchase, generation or sale of Carbon Credit Units.

In particular the following should be noted: 1. The estimated costs shown in the model for soil enhancement approved products are correct as at Aug, 2008 for VRM products and are based on 1,000 hectares; 2. The Landholder relies on its own investigation of the marketability and value of the Credit Units and does not rely on any comments, advices or representations of Prime Carbon in relation to the possible marketability or value of the Carbon Credit Units; 3. Prime Carbon does not guarantee that 55 Carbon Credits will be generated per hectare.

Updated September, 2008